



# CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,  
Phone: 0435-2432322, Fax: 0435-2431746

## TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,03,84,904/- (Rupees One Crore Three Lakh Eighty Four Thousand Nine Hundred and Four Only)** as on **19-03-2025** together with further interest to be charged from **20-03-2025** onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors **No.1) M/s. Jai Supari Centre, Khan Building, behind Central Bank, Maskasath, Itwari, Nagpur - 440 002. No.2) Mr.Jayant Doondani, S/o. Jamnadas Doondani, Residing at: Flat No.502, Darshan Apartment, Near Jalaram Mandir, Queta Colony, Nagpur-440 008. No.3) Mrs.Deepa Jayant Doondani, W/o. Jayant Doondani, Residing at Flat No.502, Darshan Apartment, Near Jalaram Mandir, Queta Colony, Nagpur - 440 008. No.4) Mr.Sumeet Jayant Doondani, S/o. Jayant Doondani, Residing at Flat No.502, Darshan Apartment, Near Jalaram Mandir, Queta Colony, Nagpur - 440 008. No.5) Mrs.Kiran Kanwar Ochal, W/o. Sumeet Jayant Doondani, residing at Flat No.502, Darshan Apartment, Near Jalaram Mandir, Queta Colony, Nagpur 440 008.**

**Notes:** (1) That our **178-Nagpur Branch** has also extended Financial Assistance (CUB OSL TERM EMI-BR:501812080095248) dated **24-01-2023** requested by **No.4** of you for which **Nos.3 & 5** of you stood as Co-obligants and **Nos. 2 & 4** of you stood as guarantor for the facility for a total amount of **Rs.23,00,000/-** at a **ROI of 10.50%** the outstanding balance as on **19-03-2025** is **Rs.19,38,741/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **20-03-2025** till the date of realization.

### Immovable Property Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr.Jayant Doondani, S/o. Jamnadas Doondani & Mrs.Deepa Jayant Doondani, W/o. Jayant Doondani)

All that piece and parcel of Municipal House No.460, consisting of Total Area Admeasuring about 75.109 Sq.mtrs., Survey No.13/19, Ward No.44, Mouza Nagpur, Loha Oli, Sheet No.141, City Survey No.154 and Bounded as under : Towards East : Apartment No.701, Towards West : Common Area, Towards North : Common Area, Towards South : Staircase.

**Reserve Price : Rs.97,00,000/-**  
(Rupees Ninety Seven Lakh only)

#### Schedule - B : (Property Owned by Mr.Jayant Doondani, S/o. Jamnadas Doondani & Mrs.Deepa Jayant Doondani, W/o. Jayant Doondani)

All that piece and parcel of Plot .No.19, 20, 21 & 22 having area 98.81 Sq.mtrs. each and totally Admeasuring about 395.25 Sq.mtrs., (4,254.36 Sq.ft) situated in Mouza Bhilgaon, Ph.No.15, Gram Panchayat Bhilgaon, Kh. No.73/1, in Tah. Kamptee, District Nagpur and Bounded as under, East : Plot Nos.15, 16 & 17, West : 6 mt. Layout Road, North : Plot No.23, South : Plot No.18.

**Reserve Price : Rs.34,00,000/-**  
(Rupees Thirty Four Lakh only)

### AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
<b>29-04-2025</b>	<b>City Union Bank Limited, Nagpur Branch, 46, Ground Floor, Amena Patel Manzil, Sevasadan Square, Central Avenue Road, Nagpur - 440018. Telephone No.0712-2720033, Cell No.9371094699</b>

### Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Nagpur Branch, 46, Ground Floor, Amena Patel Manzil, Sevasadan Square, Central Avenue Road, Nagpur - 440018.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.",** on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0712-2720033, Cell No. 9371094699.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 21-03-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Size : 8 x 24 cm. (Kalyan) D:2025\CUB\Mar\_25\CUB Ten\Jai Supari Centre\_(Tender)\_Eng\_(21-03-2025)